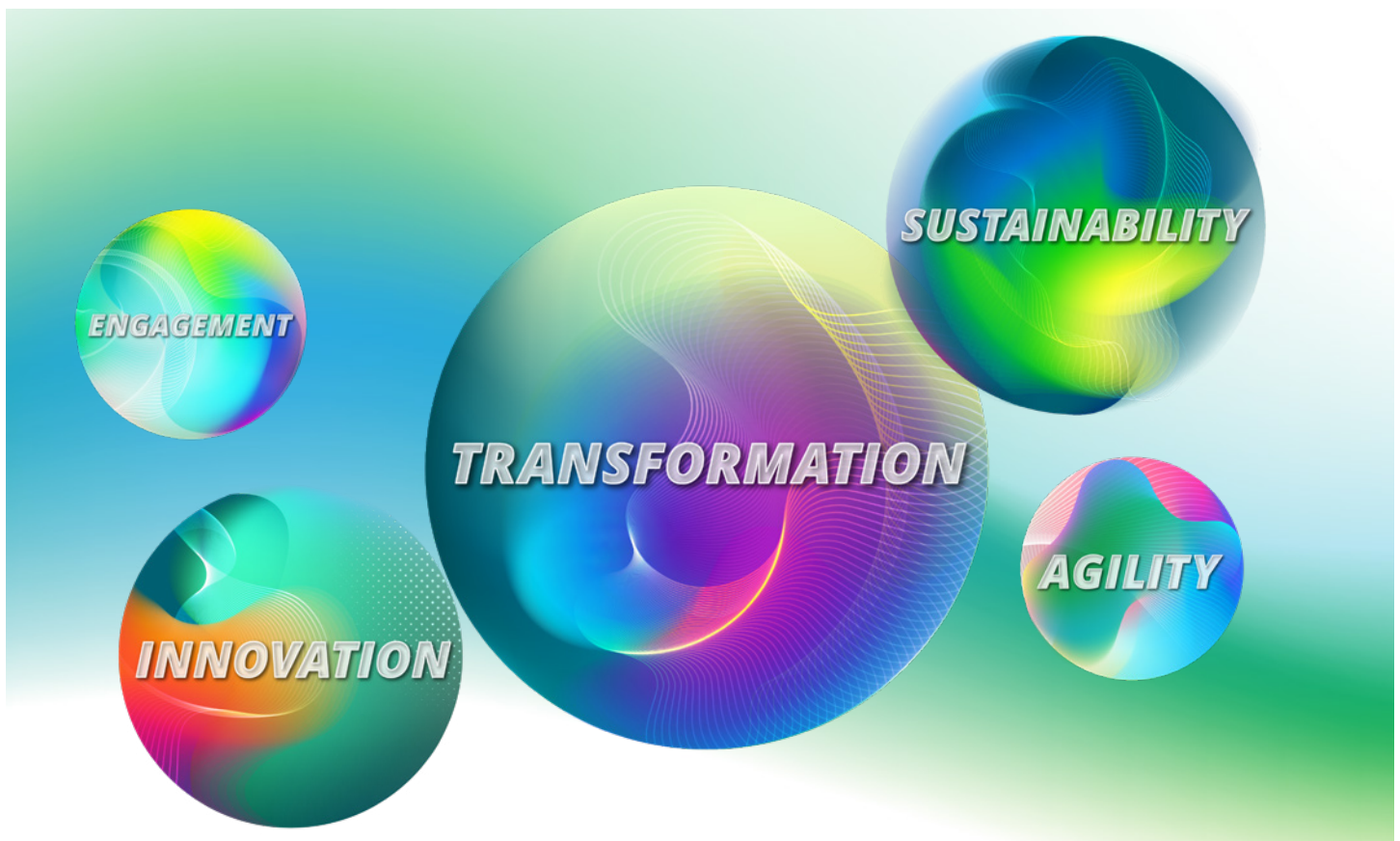


Deloitte.



Get Strategic about Liquidity Management with a Supplemental Treasury Management System

Advanced treasury management and data-delivery capabilities enable finance organizations to see their global cash, liquidity, and risk exposures and create value for the business.



Recent disruptions, such as the pandemic and current inflationary conditions, have thrust treasury management into the spotlight. With rising interest rates and a strengthening US dollar, many finance organizations are turning to their treasury departments to proactively mitigate currency impacts upon foreign earnings and to enhance the use of internal liquidity over capital markets. Some are also looking to reduce costs in response to inflation. These factors are putting pressure on treasury departments to elevate their operating models and to digitally transform their capabilities around financial risk, balance

sheets, working capital, and payments while simultaneously reducing costs. Some organizations are responding to these pressures by accelerating their digital transformation agendas and moving core capabilities into the cloud. They are also seeking to use internal and external data more extensively by enhancing their analytical capabilities. One way to accomplish these objectives is to combine a leading, cloud-based financial system, such as Workday Financial Management, with the enhanced treasury management capabilities of a cloud-based, supplemental system, such as Kyriba.

Treasury as a value lever

Supplemental treasury management systems (TMS) generally offer in-depth functionality across treasury management and accounting, bank connectivity and payments, control and compliance, risk management, and supply chain finance. Accordingly, the business case for implementing a supplemental TMS can be compelling, especially for companies that need to perform complex inter-company lending, hedging, risk valuation, foreign exchange, and other intricate financial operations.

However, modernizing the treasury management function requires a combination of capabilities, including industry-specific knowledge of leading practices; functional specialties such as strategy and operations, risk management, financial advisory, tax, and cyber security;

and highly experienced professionals with technical skills across the various ERP ecosystems such as Workday and Kyriba. Deloitte not only offers these diverse capabilities but also integrates them efficiently. Deloitte is also a recognized market leader in finance transformation; it has achieved the highest quality rating on Workday implementation scorecards and it is Kyriba's only enterprise-certified alliance relationship, having received implementer-of-the-year awards for the last three consecutive years.

With these qualifications, Deloitte is well-positioned to help you combine a cloud-based financial management system with a supplemental TMS. This can open up many opportunities for cash-management cost savings and improved treasury function performance.

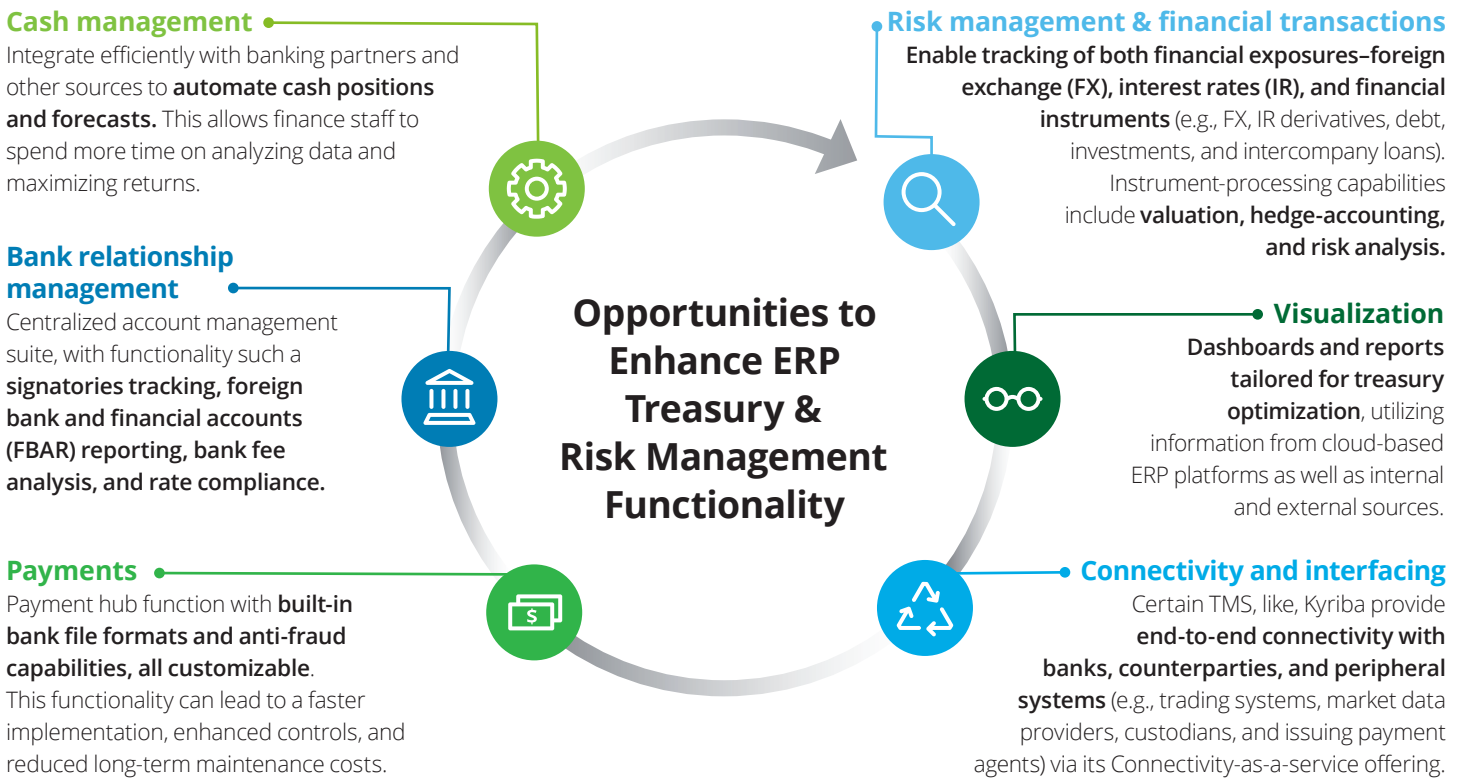
Eight potential ways to achieve ROI

1. **Greater process efficiency via treasury automation and standardized reports.**
2. **Timely and accurate cash visibility.**
3. **Reduced banking fees and transaction costs.**
4. **More effective hedging programs to manage FX and IR risk.**
5. **Enhanced liquidity management and funding opportunities.**
6. **Decreased IT support and required maintenance.**
7. **Improved operations and fraud detection.**
8. **Greater agility and enhanced business continuity via global SaaS platforms.**



Cloud-based solutions to enhance visibility and management of cash, liquidity, and risk exposures

Leverage Deloitte's extensive finance transformation experience, knowledge of leading practices, and familiarity with the financial management and treasury management capabilities found in leading platforms such as Kyriba and Workday



Leverage Our Strengths

Deep Experience



Tailored Approach



Technology and Accelerators



Quality





Tailored for treasury optimization

As detailed in Table 1, finance leaders have the ability to alleviate many common ERP treasury-management pain points by tapping Deloitte's extensive finance transformation experience, knowledge of leading practices, and familiarity with the financial management and treasury management capabilities found in leading platforms such as Kyriba and Workday.

Process	Common pain points	How a cloud-based TMS can help
 <p>Cash management</p>	<p>Many companies are challenged to obtain a global view of their cash positions and cash forecasts. Lack of visibility often leads to process inefficiencies and receiving a suboptimal return on excess cash.</p>	<p>A cloud-based TMS can integrate efficiently with your banking partners and other sources to automatically calculate cash positions and forecasts. This allows finance staff to spend more time on analyzing data and maximizing returns.</p>
 <p>Bank relationship management</p>	<p>Many companies have difficulties in dynamically managing multiple bank accounts. For those with a large number of banking partners, it's often difficult to analyze and rationalize bank fees and manage signatories.</p>	<p>A cloud-based TMS often offers a centralized account management suite, with functionality such as signatories tracking, foreign bank and financial accounts (FBAR) reporting, bank fee analysis, and rate compliance.</p>
 <p>Payments</p>	<p>Many companies have multiple bank entry points for payments. This can increase maintenance costs and heighten the risk of fraud.</p>	<p>A leading cloud-based TMS have a payment hub function with built-in bank file formats and anti-fraud capabilities, which can be customized. This functionality can lead to a faster implementation, enhanced controls, and reduced long-term maintenance costs.</p>
 <p>Risk management & financial transactions</p>	<p>Financial exposures and instruments are often housed in many different systems, including ERP, other boundary systems, and spreadsheets. This fragmentation often inhibits a centralized view, which in turn creates inefficiencies and causes value to be missed in the decision-making process.</p>	<p>A TMS can enable tracking of both financial exposures, such as foreign exchange (FX) and interest rates (IR), and financial instruments (e.g., FX, IR derivatives, debt, investments, and intercompany loans). It can also provide instrument-processing capabilities such as valuations, hedge-accounting, and risk analysis.</p>
 <p>Visualization</p>	<p>Treasury and finance leaders often request customized dashboards and reports to enhance data insight, but these requests cannot be readily accommodated without a TMS.</p>	<p>A TMS system can provide dashboards and reports tailored for treasury optimization, utilizing information from cloud-based ERP platforms as well as other internal and external sources.</p>
 <p>Connectivity and interfacing</p>	<p>The Treasury department needs to be able to access timely, accurate data from many sources across the financial ecosystem in order to maximize returns and manage risk.</p>	<p>Certain TMS, like Kyriba, provide end-to-end connectivity with banks, counterparties, and peripheral systems (e.g., trading systems, market data providers, custodians, and issuing and payment agents) via its Connectivity-as-a-Service offering.</p>

How we can help

Deloitte can assist you in taking the next steps to modernize your treasury management capabilities by guiding you through an initial scoping session to determine a personalized path forward. During this session, we can apply our technical acumen, treasury knowledge, and finance transformation experience to help you:

- Assess the current state.
- Develop a digital finance strategy based on combining leading cloud-based systems.
- Identify finance transformation opportunities and create a roadmap for realizing them.
- Design the solution and develop an implementation plan according to leading practices.
- System integration and implementation support for your selected solution

Ultimately, through proprietary accelerators and pre-defined data integrations, we can help you streamline your TMS implementation, delivering it simultaneously with a cloud-based financial management implementation, or after it is complete.

Time to get strategic?

Treasury-management trends triggered by digital disruption several years ago have only intensified under recent economic conditions. The role of the treasury function continues to grow as a value-add partner of the CFO and a strategic advisor to the business—all while core treasury goals and mandates, such as liquidity risk management and being a steward for financial risk management, have become even more important in a world of volatile markets, tight supply chains, and rising interest rates.

Could it be time for your organization to get strategic about liquidity management with a cloud-based financial management system and a supplemental TMS? To find out, contact us.

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