Kyriba Payments

Centralize Your Enterprise-Wide Payments to Control and Automate Your Payment Workflows

Kyriba offers a pre-connected, multi-bank and secure global payment network for organizations of all sizes. The Kyriba Payments solution centralizes and standardizes company-wide payment workflows to enhance both controls and efficiencies with task automation, error management, fraud detection and full status visibility, all integrated in one payment hub.

Kyriba Payments: Features & Capabilities

Optimize

- Fast Track Routing for bulk payment files
- Smart Route payments to preferred banks
- Support Netting, In-House Bank (IHB) and POBO (Pay-on-Behalf-of)
- Cross-border payments services
- Integrated working capital tools: Dynamic Discounting, Payables and Receivables Finance, Supplier Onboarding
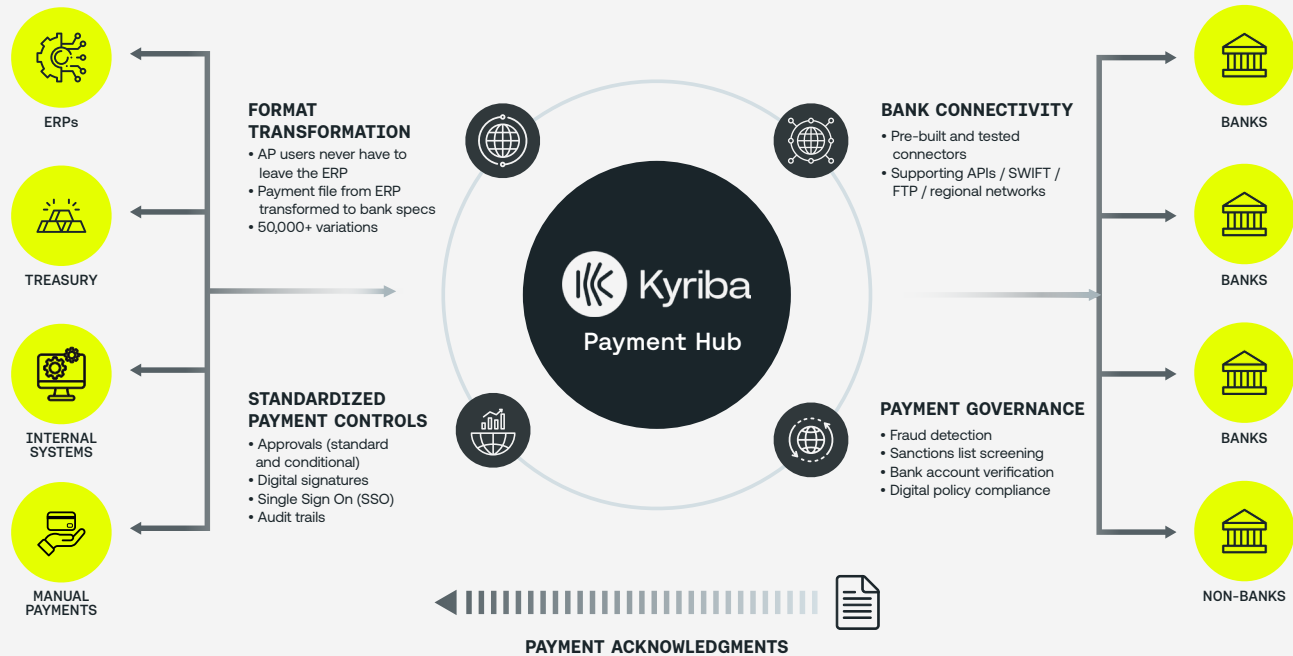
Control

- Up to 9 levels of rule-based payment approval
- Personal digital signature
- Real-time fraud detection
- SSO and multi-factor authentication
- Confirmation of Payee with bank account validation (SisID, TrustPair, GIACT)
- On-demand sanction screening, incl. EU, UN, US OFAC, UK HMT and more
- Full audit trails and activity logs

Connect

- Over 1,000 banks connected with extensive support of protocols, incl. SWIFT, EBICS, FTP, EDITRAN, Zengin
- Leader in bank API connectivity, incl. Bank of America, J.P. Morgan, U.S. Bank, CITI, HSBC, Deutsche Bank
- Pre-built payment format library with over 50,000 scenarios, incl. ISO 20022 XML, SWIFT MT/MX and numerous local formats
- Open Formats Studio (OFS)
- Support all major payment types
  - High value, incl. FedWire, CHIPS, CHAPS, Target
  - Low value, incl. ACH, BACS, SEPA, vCard
  - Instant payments, incl. TCH RTP, FedNow, UK Faster, SCT Inst
- ERP integration, incl. SAP, Oracle, NetSuite, Microsoft D365

Kyriba Payments is an integrated part of Kyriba Enterprise Liquidity Management platform, delivering leading practices in centralizing payments workflows, enhancing payments controls, reducing fraud risks and optimizing liquidity management.

ERPs

TREASURY

INTERNAL SYSTEMS

MANUAL PAYMENTS

FORMAT TRANSFORMATION
• AP users never have to leave the ERP
• Payment file from ERP transformed to bank specs
• 50,000+ variations

STANDARDIZED PAYMENT CONTROLS
• Approvals (standard and conditional)
• Digital signatures
• Single Sign On (SSO)
• Audit trails

Kyriba Payment Hub

BANK CONNECTIVITY
• Pre-built and tested connectors
• Supporting APIs / SWIFT / FTP / regional networks

PAYMENT GOVERNANCE
• Fraud detection
• Sanctions list screening
• Bank account verification
• Digital policy compliance

BANKS

BANKS

BANKS

NON-BANKS

PAYMENT ACKNOWLEDGMENTS

Harness Connectivity-as-a-Service

• Eliminate the costs of multiple bank portals
• 24/7 monitoring of connectivity performance
• Improve bank relationship management, bank fee analysis and governance
• Out-of-the-box ERP to bank connectivity
• SWIFT certified and SWIFT gpi compliant

Enhanced Payments Security

• Enforce workflow to initiate exceptional payments in Kyriba instead of in different uncontrolled banking portals
• Automatic quarantining of suspicious and non-compliant payments with AI or customizable rules
• Flexibility to modify or stop any payments in large payment files (supporting up to 1 million payments in one batch)
• Synchronized account signatory management
• Error analysis and recovery with transparent monitoring and reporting
• Secure disaster recovery

AcceleratedPayments

• Automatic transformation of payment formats based on bank channel, payment type or location
• Open Formats Studio (OFS) for quick formats translation and adaptation

Large Account Support

• API-powered extensions, advanced data exchange transformation and NACHA support
• Custom fields to meet specific requirements

Visibility and Intelligence

• End-to-end payments tracking
• One payment status reporting dashboard with real-time data visualization and analytics
• Kyriba Mobile App (iOS and Android) for review and approval on-the-go

Kyriba